

Vestry Meeting Minutes

Tuesday, October 18, 2012

7:00 pm, Farmer Hall

Attendees: Rev. Steven Domienik, Chris Abbott, Roger Cyrus, Joan Fisler, Cathy Golden, Geoff Gregory, Ben Hoffman, Margaret Mason, Sue McCann, Brenda Naegel, Nick Rawlings, and Olivia Scaros. Also, two new vestry members: Jamie Polk and Joe Milner. Welcome!

Missing: No one – all Vestry members present.

Guests: Alan Miller and Mike Greene from the Finance Committee

Opening Prayer Joan

Quick Updates Steve
Parish dinners have gone well. We have several more to go.
Taste of Broadway was successful, raising over \$3000.

Minutes from September 18, 2012 Vestry Meeting Brenda
Motion to approve September's Minutes (Ben/Margaret)
Approved unanimously as submitted

Treasurer's Report Cathy
The report now covers September, 2012. The YTD balance is \$25K under our balanced-budget target. Cathy does plan on a \$3K offset in expenses from the Preschool. Pledges were significantly less than expected. We discussed our concerns and agreed to continue the discussion into that on next year's budget, as proposed by the Finance Committee.

Motion to approve Treasurer's September Report (Geoff/Ben)

Approved unanimously

Action steps: Geoff introduced 3 measures recommended to deal with this year's budget. Firstly, we will pay Joy's salary from the Music Fund. Secondly, Outreach is to use its Fund, not operating expenses, to cover remaining activities. We all agreed to those changes. The third took more discussion.

For more than two years, we have struggled to pay our Diocesan Pledge at the 12.5% of income level. Last year (2011,) we tried to make up for 2010, but fell short by \$7.2K, which we have tried to make up this year. That pledge level is unsustainable, so, with reluctance, we agreed to pay this year's and not last year's shortfall, thus lessening our year-end deficit by \$7.2K. We are to notify the Diocesan of this decision as soon as possible.

Motion: that the Treasurer adjust our Diocesan Pledge payment in such a fashion that we will not make up prior years' shortfall. (Nick/Chris)

Proposed 2013 Budget Cathy & Sue
The Finance Committee, represented by Cathy, Sue, and Alan Miller and Mike Greene, presented us with a proposal for a 2013 budget. The point was made that without significant cuts, we will soon exhaust our endowment. Our income has been shrinking without matching reductions in expenses. We decided to make this proposed budget available to the rest of the congregation, knowing full well that it does not support monies necessary to call a priest next year.

Closing Prayer Steve

Our November meeting will be on November 13th.

Motion to Adjourn Approved – Adjourn at 9:10.